

FIFTY-SEVENTH
ANNUAL REPORT
OF THE
TRUSTEES
OF THE
PEABODY INSTITUTE
PEABODY, MASS.



PEABODY:
PRESS OF C. H. SHEPARD, 27 LOWELL ST.
1909.

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PRESS OF C. H. SHEPARD, 27 LOWELL ST.
1909.

AT a legal meeting of the inhabitants of the Town of Peabody, qualified to vote in Town affairs, held March 6th, 1892, it was

Voted—That the Town allow the Trustees of the Peabody Institute, in the future, to make their annual report in print.

A true copy of record,
Attest :

N. H. POOR, Town Clerk.

ORGANIZATION OF BOARD OF TRUSTEES.

1908-1909,

WILLIAM ARMSTRONG,	PRESIDENT
GEORGE A. WHITNEY,	SECRETARY
JOSEPH J. THORNDIKE,	TREASURER

FINANCE COMMITTEE.

WILLIAM ARMSTRONG, *ex-officio*.
D. F. BRESNAHAN, EDWARD P. BARRETT,
LEANDER E. JOY, FRED W. BUSHBY,
HARRY F. WHIDDEN.

BUILDING COMMITTEE.

GEORGE A. WHITNEY, HARRY F. WHIDDEN,
JAMES C. LINEHAN.

PEABODY BURIAL LOT COMMITTEE.

F. H. SANGER, A. W. SIM,
J. J. GALLAGHER.

TRUSTEES.

WILLIAM ARMSTRONG,	Term expires 1909
D. F. BRESNAHAN,	" 1909
EDWARD P. BARRETT,	" 1910
GEORGE A. WHITNEY,	" 1910
A. W. SIM,	" 1911
JAMES C. LINEHAN,	" 1911
JOSEPH J. THORNDIKE,	" 1912
HARRY F. WHIDDEN,	" 1912
FRED W. BUSHBY,	" 1913
LEANDER E. JOY,	" 1913
J. J. GALLAGHER,	" 1914
F. H. SANGER,	" 1914

JOHN D. McKEEN, JANITOR.

ORGANIZATION OF
THE LYCEUM AND LIBRARY COMMITTEE.
1908-1909.

J. W. HUDSON,	CHAIRMAN
P. H. O'CONOR,	SECRETARY
THOMAS CARROLL,	
G. R. UNDERWOOD,	W. H. HILL,
H. F. WALKER,	S. C. LORD,
R. B. MACKINTOSH,	FRANK TAYLOR,
F. H. SANGER,	CHARLES C. HILLS,
	J. E. KEEFE.

STANDING COMMITTEES.

PEABODY LIBRARY COMMITTEE.

THOMAS CARROLL,	J. W. HUDSON,
W. H. HILL,	P. H. O'CONOR,
FRANK TAYLOR,	C. C. HILLS,
H. F. WALKER,	S. C. LORD,
G. R. UNDERWOOD.	

EBEN DALE SUTTON REFERENCE LIBRARY COMMITTEE.

P. H. O'CONOR,	F. H. SANGER,
J. E. KEEFE,	THOMAS CARROLL,
J. W. HUDSON,	R. B. MACKINTOSH,
CHARLES C. HILLS,	G. R. UNDERWOOD.

LYCEUM COMMITTEE.

CHARLES C. HILLS,	H. F. WALKER,
R. B. MACKINTOSH,	J. E. KEEFE,
F. H. SANGER.	

FINANCE COMMITTEE.

THOMAS CARROLL,	P. H. O'CONOR,
CHARLES C. HILLS,	FRANK TAYLOR,

READING ROOM COMMITTEE.

FRANK TAYLOR,	J. E. KEEFE,
W. H. HILL,	G. R. UNDERWOOD,
S. C. LORD.	

LYMAN P. OSBORN, LIBRARIAN.

TRUSTEES' REPORT.

The Fifty-seventh Annual Report of the Trustees of the Peabody Institute, for the year ending January 31st, 1909, is respectfully submitted.

The reports of the Lyceum and Library Committee, the various sub-committees and the two Librarians, with that of the Treasurer, are here given in detail.

The Trustees note with great pleasure the large increase in the number of visitors to the Eben Dale Sutton Reference Library, and that the conditions noted in our last report no longer exist.

It would certainly seem that this beautiful room should receive some attention during the present year and be re-decorated, painted, etc.

The refinishing of the room should be left to some person who will give the matter such care and attention, as can only be gained through long experience in interior decorations.

The rare walnut wood in the above room requires the attention of a master; its beauty now consists of its plainness and lack of lustre; this should be retained and not cheapened by a bright finish.

The heating and ventilating plant seem to give satisfaction, and the manner in which it was designed and installed is a fine example of how work of this kind should be done.

During the last few years many desirable changes have been made. The securities from which the Institute derives its income have, as far as possible been registered,

thereby rendering them salable only by the consent of the Board of Trustees. This rule should be certainly enforced in future purchases.

A new system of book-keeping is now being used, and is well worthy of imitation.

The Institute has been revalued in a business-like manner for insurance purposes, and the present valuation is considered a fair one. Should any loss occur by fire, the Institute would not be called upon to share any of the loss.

The heating and ventilating plant should also be included in the above improvements.

WILLIAM ARMSTRONG, President,

For the Trustees.

TREASURER'S REPORT.

TO THE TRUSTEES OF PEABODY INSTITUTE.

Gentlemen:—During the year a new heating and ventilating system has been installed. Nearly \$3000 has been paid on account of this plant, which amount has been charged to the Reserve Fund. The total cost will be about \$3600.

Five thousand 28th and 29th Streets Crosstown bonds and Two thousand Cincinnati, Hamilton & Dayton bonds are in default as to their interest. The Cincinnati, Hamilton & Dayton railroad is being reorganized and will undoubtedly work out all right. The 28th and 29th Streets bonds have been deposited with the Central Trust Co. of New York, and a bondholders' protective committee has been formed, which committee is now operating the road.

The Five thousand Union Steel Co. bonds, bought at a low price with money taken from the Savings banks, have been sold at a profit of \$618.73.

JOSEPH J. THORNDIKE.

TRUSTEES OF PRABODY INSTITUTE.

RECEIPTS.	TOTALS.	GENERAL FUND INCOME ACCOUNTS.			
		Interest and Dividends.	Rents.	Investments.	
Balance.....	\$3674 19				\$1000 00
American Bell Telephone Co.....	4953 33	\$13 43			
American Cotton Oil Co..... 12 mos int on \$2000	90 00	90 00			
Ann Arbor Railroad Co.....	3000	120 00			
American Tel. & Tel. Co.....	5000	200 00			
Atlantic Coast Line.....	3000	120 00			
Baltimore & Ohio R. R. Co.....	6500	235 00	235 00		
Bangor & Aroostook R. R. Co.....	2000	100 00	50 00		
Buffalo Railway Co.....	3000	150 00	150 00		
Buffalo & Susquehanna R. R.....	2000	80 00	80 00		
Boston & Maine R. R.....	1000	45 00			
Central Indiana Ry. Co.....	8000	320 00	40 00		
Central Pacific Ry Co..... 6	4000	80 00	20 00		
Central Union Tel. Co..... 12	2000	120 00	120 00		
Central Vermont Ry. Co.....	1000	40 00			
Chicago & West Michigan R. R.....	1000	50 00			
Cinn., Hamilton & Dayton R. R... 6	2000	50 00			
Cleve., Cinn., Chic. & St. L. R. R. 12	2000	100 00			
City of Boston.....	15000	525 00			
City of Saginaw.....	3000	120 00			
Chicago, Burlington & Quincy RR.	1000	40 00			
Edison Elec. Ill. Co. of Brooklyn..	10000	400 00	400 00		
Elmira, Cortland & Northern R. R.	3000	150 00	150 00		
Globe St. Railway Co.....	5000	250 00			
Illinois Central R. R. Co.....	10000	350 00	315 00		
Illinois Steel Co.....	1000	50 00	50 00		
Indiana, Columbus & East'n Tr. Co	5000	250 00	250 00		
Lake Shore & Michigan Southern.	2000	80 00			
Lehigh & New York R. R.....	5000	200 00	200 00		
Louisville & Nashville So. Ry. Jt.	5000	200 00			
Maine Central R. R. Co.....	2000	140 00			
Maine Central R. R. Co..... 6	5000	100 00			
Michigan Central R. R. Co..... 12	5000	100 00	100 00		
New England Tel. & Tel. Co.....	6000	300 00	200 00		
N. Y. Central & Hudson River RR	5000	200 00	200 00		
New York & Penn Tel. Co.....	2000	80 00	80 00		
No. Pacific—Gt. Northern Jt.....	6000	240 00	200 00		
Ohio River R. R. Co.....	6000	300 00	50 00		
Penn. & Northwestern R. R.....	5000	250 00			
Pennsylvania Steel Car Trust.....	5000	87 50			
Pennsylvania Steel Car Trust.....	5000 00				
Province of Quebec..... 12 mos int on 2000	100 00				
Province of Quebec.....	2000 00				
Pitts Shenango & Lake Erie R. R. 12 mos int on 5000	250 00	50 00			
Rio Grande Western Ry.....	2000	80 00	80 00		
Schenectady Ry. Co.....	5000	225 00	90 00		
South Omaha School District.....	5000	250 00	250 00		
Toronto, Hamilton & Buffalo.....	2000	80 00	80 00		
28th & 29th Streets Crosstown Ry.. 6	5000	125 00	50 00		
Twin City Telephone Co..... 12	3000	150 00	50 00		
Union Steel Co..... 6	5000	125 00			
United Gas & Electric Co..... 12 mos int on 1000	50 00				
Western Tel. & Tel. Co.....	6000	300 00	250 00		
Western Union Tel. Co.....	5000	225 00	225 00		
West End St. Ry. Co..... int 50 Sh's Pfd	200 00	200 00			
Connecticut & Pasumpsic R. R.... int on 1000	40 00	40 00			
Warren National Bank..... 3 shares	18 00	18 00			
D. P. McCarthy.....	564 00		564 00		
John D. McKeen.....	150 00		150 00		
Estate of B. F. Woodbury.....	150 00				
F. O. Clark.....	168 00		168 00		
Interest on deposit.....	110 76	110 76			
Old carpet sold.....	2 00	2 00			
Knights of Phthias.....	12 50		12 50		
Mrs. C. B. Thompson.....	14 00		14 00		
Salem Savings Bank.....	20 36				
Warren Five Cent Savings Bank.....	123 90				
Sutton Light & Fuel Fund.....	175 00	175 00			
	\$29825 60	\$4944 09	\$908 50		\$1000 00

CASH RECEIPTS.

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RESERVE FUND INCOME ACCOUNTS			SUTTON REFERENCE LIBRARY.				HIGH SCHOOL MEDAL FUND		BURIAL LOT FUND
Interest and Dividends	Rents	Investments	General Fund	Light and Fuel Fund	BUILDING FUND		Income.	Investment	Income
					Income	Inv'tm't			
\$40 00		\$3000 00							
40 00									
80 00			40 00						
50 00									
45 00									
80 00			200 00						
60 00									
40 00									
50 00									
50 00									
100 00			175 00	175 00	175 00				
120 00									40 00
250 00									
35 00									
80 00									
140 00			200 00						
100 00									
100 00									
40 00									
250 00			250 00						
87 50		5006 00							
			200 00						
135 00									
50 00			25 00						
100 00									
75 00					50 00				
50 00		2996 25			33 33	1997 50			
50 00									
50 00									
	150 00								
20 36									
25 44					82 54		12 78		3 14
\$2393 30	\$150 00	\$10996 50	\$1090 00	\$175 00	\$340 87	\$1997 50	112 78	\$2000	\$43 14

TRUSTEES OF PEABODY INSTITUTE.

		GENERAL FUND INCOME ACCOUNTS.								
PAYMENTS.	TOTALS.	General Repairs.	Insurance.	Gas, Water, Elec. Light. Coal.	Salaries.	L. & L. Com.	Sundries.	Interest Pre-Payments	In vestment Account	
Ray & Murray	\$7 00	\$7 00								
Win. P. Elwell	6 09	4 50								
E. H. Porter Co.....	34 80	27 88								
Pyne & Smith.....	7 65	7 65								
Flanagan & Grantham.....	1 00	1 00								
E. G. Kelley.....	55 96	55 96								
Thos. G. Pinnoek.....	20 63	20 63								
C. H. Goulding.....	2 25	2 25								
James Nolan.....	6 75	6 75								
D. F. Bresnahan.....	1 00	1 40								
James C. Linehan.....	10 60	10 60								
D. P. McCarthy.....	3 44	3 44								
Albert W. Jones.....	1 20	1 20								
Geo. C. Farrington.....	317 13	317 13								
Peabody Electric Light Plant.....	303 17			303 17						
Peabody Water Board.....	52 20			45 00						
Salem Gas Light Co.....	57 24			57 24						
Murphy Coal & Wood Co.....	305 17			305 17						
Salem Evening News.....	3 50			3 50						
John D. McKean.....	948 00				936 00					
Jos. J. Thordike.....	200 00				200 00					
Lyceum & Library Com.....	4050 00					3000 00				
A. H. Whidden & Son.....	83 98	28 35					34 88			
New England Tel. & Tel. Co.....	48 54						48 54			
Chas. E. Stone.....	60 00						60 00			
Geo. B. Rollins & Co.....	5 25						5 25			
Jos. H. Hanson.....	20 00						2 00			
Francis Whitten, Jr.....	1 50						1 50			
James A. Roome.....	5 00						5 00			
Charles Ferguson.....	5 00						5 00			
M. & A. Merritt Ex. Co.....	10 56						10 56			
Pfalsler & Co.....	3563 33							3 33	970 00	
Estabrook & Co.....	1852 50									
" " " " " "	5003 89									
" " " " " "	1938 25									
Clarence W. Williams.....	250 00									
M. E. Lynch.....	1482 59									
Bomer & Bates.....	806 78	4 50								
Hodge Boiler Works.....	431 00									
Central Trust Co.....	150 00								60 00	
Footte & French.....	2057 50									
Harmony Grove Conservatories.....	7 00									
Houghton, Mifflin & Co.....	48 40									
Salem Savings Bank.....	20 36									
Warren Five Cent Savings Bank.....	1123 90									
Transferred to General Fund.....	175 00									
Balance	\$25635 11 \$4109 49 \$29825 60	\$182 71	\$37 13	\$714 08	\$1136 00	\$3000 00	\$172 73	\$3 33	\$970 00	

CASH PAYMENTS,

RESERVE FUND INCOME ACCOUNTS				SUTTON REFERENCE LIBRARY						H. S. MEDAL FUND			BURIAL LOT FUND.	
General Repairs	L. & L. Conb.	Interest Pre-Payments	Investment Account	General Fund Sutton Lib'y Cont.	Investment Account.	Light & Fuel Fund Income	Building Fund		Income	Premium	Investment Account	Income.	Investment Account.	
							Int. Pre- Paym'ts.	Investm't Account						
1 59														
6 92														
7 20														

TRUSTEES OF PEABODY INSTITUTE.

RECEIPTS	PAYMENTS	TOTALS	Salaries.
Bal. brought forward L. & L. Com.....	C. E. Lauriat Co.....	\$708 19	
Bal. brought forward Sutton Library.....	Cedric Chivers Ltd.....	286 32	
900 56	Theo. E. Schulte.....	3 85	
3000 00	Journal of Am. History.....	5 00	
350 00	H. R. Hunting Co.....	2 55	
700 00	Union Library Assoc.....	8 49	
13 50	Hub Magazine Co.....	1 15	
101 48	W. A. Keating.....	89	
50	The Essex Institute.....	28 94	
	Teacher's College.....	50	
	John R. Anderson Co.....	7 11	
	Neil, Morrow, Ladd Book Co	10 04	
	Little, Brown & Co.....	3 60	
	L. J. Freeman.....	3 83	
	Theo. Audel & Co.....	4 00	
	M. V. B. Perley.....	6 50	
	Robert Appleton Co.....	32 00	
	Boston Book Co.....	7 65	
	R. R. Bowker.....	3 20	
	J. S. Learoyd.....	4 50	
	New Eng. His. Gen. Soc.....	15 00	
	McGraw Pub. Co.....	4 05	
	Rand, McNally Co.....	2 63	
	H. M. Meek Pub. Co.....	4 00	
	Goodyear, Marshall Pub. Co.	71	
	H. W. Wilson Co.....	7 00	
	H. E. Raymond.....	148 61	
	Bertha M. Merrill.....	12 00	
	Davis Press.....	2 15	
	Out West Magazine Co.....	4 00	
	The Observer.....	50	
	Publisher's Weekly.....	4 00	
	Soc. of Chemical Industry.....	6 15	
	Leather Manufacturer.....	6 00	
	Int. Asso. Lea. Trade Chem.	3 83	
	Mass. Magazine Co.....	4 00	
	T. H. Castor & Co.....	14 35	
	Curtis Guild & Co.....	4 00	
	Chas. C. Hills.....	3 00	
	The Jacobson Pub. Co.....	4 00	
	Journal of Am. History.....	3 00	
	Bird Lore.....	1 00	
	New England Botanical Club	1 00	
	Library Bureau.....	14 00	
	J. F. Barnard & Co.....	127 00	
	P. B. Sanford Co.....	108 70	
	Edward L. Perley.....	7 25	
	H. A. Kent.....	20 60	
	Chas. H. Shepard.....	44 50	
	F. Whitten Jr.....	11 85	
	Lyman P. Osborn.....	1200 00	1200 00
	Francis M. Carroll.....	325 00	
	J. A. Cook.....	32 80	32 80
	J. F. O'Brien.....	85 00	85 00
	E. W. Torrey.....	61 50	61 50
	M. E. Frye.....	104 30	104 30
	C. W. Warner.....	61 10	61 10
	John D. McKeen.....	52 00	52 00
	M. Hallowell.....	36 80	36 80
	L. H. Taylor.....	12 30	12 30
	J. M. Ward & Co.....	5 00	
	M. & A. Meritt Ex. Co.....	22 78	
	Thorpe & Martin Co.....	11 38	
	J. B. Eaton.....	39 00	
	Library of Congress.....	50 00	
	A. L. A. Pub. Board.....	7 12	
	Special Request Envelopes.	10 62	
	W. G. Johnstone & Co.....	18 65	
	American Express.....	50	
	F. A. Turner.....	65	
	Gaylord Bros.....	2 40	
	Henry R. Rose.....	50 00	
	C. E. Teague & A. A. Hall..	8 00	
	Frederick M. Brooks.....	25 00	
	Peter McQueen.....	50 00	
	Salem Evening News.....	2 25	
	Rowland D. Grant.....	90 00	
	W. H. Moore.....	24 85	
	Sundries.....	38 58	
		4 144 77	\$1645 80
	L. & L. Com. bal.....	236 68	
	Sutton Library Com, bal....	1003 48	
\$5384 93		\$5384 93	

LYCEUM AND LIBRARY COMMITTEE

SUTTON LIBRARY

[illegible]

GENERAL FUND BALANCE SHEET. JAN. 31, 1909.

Cash Account, . . . \$ 1,079 32	Principal Account, \$118,684 53
Real Estate Account, . . . 10,500 00	Income Account, . . . 946 79
Securities Invest. Acct., 107,900 00	
Premium Acct... . . . 152 00	
<u>\$119,631 32</u>	<u>\$119,631 32</u>

RESERVE FUND BALANCE SHEET, JAN. 31, 1909.

Cash Acct., . . . \$ 1,950 66	Principal Account, \$55,447 10
Real Estate Acct., . . . 4,500 00	Income Account, . . . 3,225 67
Securities Invest. Acct., 51,525 00	Profit and Loss Acct., 483 75
Dep. Salem Sav. Bank, 525 23	
Dep. Warren 5c. Sav. Bk., 655 63	
<u>\$59,156 52</u>	<u>\$59,156 52</u>

SUTTON GENERAL FUND BALANCE SHEET, JAN. 31, 1909.

Cash Account, . . . \$ 533 60	Principal Account, \$26,000 00
Securities Invest. Acct., 26,030 00	Income Account, 563 60
<u>\$26,563 60</u>	<u>\$26,563 60</u>

SUTTON LIGHT AND FUEL FUND BALANCE SHEET, JAN. 31, 1909.	
Securities Inv. Acct., \$5,000 00	Principal Account, \$5,000 00
<u>\$5,000 00</u>	<u>\$5,000 00</u>

SUTTON BUILDING FUND BALANCE SHEET, JAN. 31, 1909.

Cash Account, . . . \$ 599 21	Principal Account, . . . \$8,463 30
Securities Inv. Acct., 5,967 50	Income Account, . . . 981 74
Dep. Warren 5c. Sav. Bk., 3,125 83	Profit and Loss Acct., 247 50
<u>\$9,692 54</u>	<u>\$9,692 54</u>

HIGH SCHOOL MEDAL FUND BALANCE SHEET. JAN. 31, 1909.

Investment Account, \$2,000 00	Principal Account, \$2,000 00
Premium Account, . . . 57 50	Income Account, . . . 324 92
Dep. Warren 5c. Sav. Bk., 329 57	Cash Account, . . . 62 15
<u>\$2,387 07</u>	<u>\$2,387 07</u>

BURIAL LOT FUND BALANCE SHEET, JAN. 31, 1909.

Cash Account, . . . \$89 85	Principal Account, . . . \$1,000 00
Investment Account, 1,000 00	Income Account, . . . 171 41
Dep. Warren 5c. Sav. Bk., 81 56	
<u>\$1,171 41</u>	<u>\$1,171 41</u>

TRUSTEES' REPORT.

REAL ESTATE AND INVESTED FUNDS BELONG- ING TO THE GENERAL CURRENT FUND ACCT.

BONDS REGISTERED AS TO PRINCIPAL AND INTEREST.

One Baltimore & Ohio Railroad 4 per cent bond, due July 1, 1948, No. M636, int. due Jan., Apr., July and Oct.	\$1,000 00
One Baltimore & Ohio Railroad 3½ per cent. bond, due Nov. 1, 1925, No. A137, int. due Feb., May, Aug. and Nov.,	5,000 00
One Baltimore & Ohio Railroad 4 per cent. bond, due July 1, 1948, No. B35, int. due Jan., Apr., July and Oct.	500 00
Two Buffalo & Susquehanna Railroad 4 per cent. bonds, due April 1, 1951, Nos. M251, M252, int. due Jan. and July,	2,000 00
One Central Indiana Railroad 4 per cent. bond, due May 1, 1953, No. 259, int. due May and Nov.,	1,000 00
One Central Pacific Railway Co. 1st Gold 4 per cent bond due Oct. 1, 1954 No. M3 int. due April & Oct.	910 00
Five Lehigh & New York Railroad 4 per cent. bonds, due Sept. 1, 1945, Nos. 506-510 in- clusive, int. due March and Sept.,	5,000 00
One New York Central & Hudson River Rail- road 4 per cent bond. due May 1, 1934, No. V41, int. due May and Nov.	5,000 00
Five Northern Pacific—Great Northern Railroad 4 per cent. bonds, due July 1, 1921, Nos. 11,055-11,059 inclusive, int. due Jan., Apr., July and Oct.	5,000 00
One Western Union Telegraph Co. 4½ per cent.	

Amount carried forward,

\$25,410 00

Amount brought forward,	\$25,410 00
bond due May 1, 1950, No. V63, int. due May and Nov.	5,000 00

BONDS REGISTERED AS TO PRINCIPAL.

Two American Cotton Oil Co. 4½ per cent. bonds, due Nov. 1, 1915, Nos. 2,022, 2,023, int. due Feb., May, Aug. and Nov.,	2,000 00
Four American Telephone and Telegraph Co. 4 per cent. bonds, due July 1, 1929, Nos. 5,532-5,535 inclusive, int. due Jan. and July,	4,000 00
Three Ann Arbor Railroad 4 per cent. bonds, due July 1, 1995, Nos. 5,352, 5,360, 5,361, int. due Jan., Apr., July and Oct.,	3,000 00
One Bangor & Aroostook Railroad 5 per cent. bond due Jan. 1, 1943, No. 382, int. due Apr. and Oct.,	1,000 00
Three Buffalo Railroad, 5 per cent. bonds, due Feb. 1, 1931, Nos. 1,039, 2,527, 2,578, int. due Feb. and Aug.	3,000 00
Two Central Union Telephone Co. 6 per cent. bonds, due July 1, 1916, Nos. 2,287, 2,288, int. due Jan. and July,	2,000 00
Ten Edison, Electric Illuminating Co. 4 per cent. bonds, due Jan. 1, 1939, Nos. 944, 945, 1,479- 1,486 inclusive, int. due Jan. and July,	10,000 00
Three Elmira, Cortland & Northern Railroad 5 per cent. bonds, due April 1, 1914, Nos. 1,940, 1941, 1942, int. due Apr. and Oct.,	3 000 00
One Illinois Steel Co. Non-Convertible 5 per cent. bond, due Apr. 1, 1913, No. A5,550, Apr. and Oct.,	1,000 00
Amount carried forward,	<hr/> \$59,410 00

Amount brought forward,	\$59,410 00
Five Indiana, Columbus & Eastern Traction Co. 5 per cent. bonds, due May 1, 1926, Nos. 2,215, 2,216, 2,217, 2,218, 2,219, int. due May and Nov.,	5,000 00
Two Michigan Central Railroad Co. 5 per cent. Gold notes due Feb. 1, 1910, Nos. 1,059, 1,060, int. due Feb. and Aug.,	1,980 00
Four New England Telephone and Telegraph Co. 5 per cent. bonds, due Apr. 1, 1915, Nos. 2,655, 2,656, 2,681, 2,682, int. due Apr. and Oct.,	4,000 00
Two New York & Pennsylvania Tel. & Tel. Co. 4 per cent. bonds, due Nov. 1, 1929, Nos. 802, 803, int. due May and Nov.,	2,000 00
One Ohio River Railroad 5 per cent. bond, due Apr. 1, 1937, No. 897, int. due Apr. and Oct.,	1,000 00
One Pittsburg, Shenango & Lake Erie Railroad 5 per cent. bond, due Oct. 1, 1940, No. 2,026, int. due Apr. and Oct.,	1,000 00
Two Rio Grande Western Railroad 4 per cent. bonds, due Apr. 1, 1949, Nos. A248, A1,728, int. due Apr. and Oct.,	2,000 00
Two Schenectady Railroad 4½ per cent. bonds, due Sept. 1, 1941, Nos. 1,578, 1,579, int. due March and Sept.,	2,000 00
Five South Omaha School 5 per cent. bonds, due July 1, 1923, No. 36-40 inclusive, int. due Jan. and July,	5,000 00
Two Toronto, Hamilton & Buffalo 4 per cent. bonds due June 1, 1946, Nos. 564, 565, int. due June and December,	2,000 00
Amount carried forward,	<hr/> \$85,390 00

Amount brought forward,	\$85,390 00
Two 28th and 29th Streets Crosstown Railways 5 per cent. bonds, due Oct. 1, 1996, Nos. 1,105, 1,370, int. due Apr. and Oct.,	2,060 00
Two Twin City Telephone Co., \$500 each, 5 per cent. bonds, due July 1, 1926, Nos. 1,684, 1,686, int. due Jan. and July,	1,000 00
Five Western Telephone & Telegraph Co., 5 per cent. bonds, due Jan. 1, 1932, Nos. 996, 1,056, 1,080, 1,437, 7,552, int. due Jan. and July,	5,000 00

BONDS NOT REGISTERED.

One Connecticut & Passumpsic Railroad 4 per cent. bond, due April 1, 1943, No. 1,265, int. due April and Oct.,	1,000 00
Four Illinois Central Railroad $3\frac{1}{2}$ per cent. bonds, due July 1, 1953, Nos. 5,590, 5,594, 5,595, 5,597, int. due Jan. and July,	4,000 00
Five Illinois Central Railroad $3\frac{1}{2}$ per cent. bonds, due July 1, 1951, Nos. 5,177, 5,421, 5,422, 6,630, 10,038, int. due Jan. and July,	5,000 00
Fifty Shares West End Street Railway Pfd.,	4,150 00
Three Shares Warren National Bank,	300 00
Wallis House,	6,500 00
Merrill House,	4,000 00
	<hr/>
	\$118,400 00

REAL ESTATE AND INVESTED FUNDS BELONG-
ING TO THE RESERVE FUND ACCOUNT.

BONDS REGISTERED AS TO PRINCIPAL AND INTEREST.

One Boston & Maine Railroad $4\frac{1}{2}$ per cent. bond, due Jan. 1, 1944, No. 247, int. due Jan. and July,	\$1,000 00
Amount carried forward,	<hr/>
	\$1,000 00

TREASURER'S REPORT.

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Amount brought forward,	\$1,000 00
Two Central Indiana Railroad 4 per cent. bonds, due May 1, 1953, Nos. 257-258, int. due May and Nov.,	2,000 00
Three Central Pacific Railroad Co. 1st. Gold 4 per cent. bonds, due Oct. 1, 1954, Nos. M4, M5, M6, int. due Apr. and Oct.	2,730 00
Two Maine Central Railroad 7 per cent. bonds, due April 1, 1912 Nos. 1,251-1,252, int. due Apr. and Oct.	2,000 00
Five Maine R.R. Co. Cons. M't'g. 4 per cent. bonds due Apr. 1, 1912, Nos. 1,446, 1,447, 1,448, 1,449, 1,450 int. due Apr. and Oct.	4,950 00
Two Lake Shore & Michigan Southern Deb. 4 per cent. bonds due May 1, 1,931 Nos. 80, 81, int. due May and Nov.,	1,852 50
One Northern Pacific—Great Northern Railroad 4 per cent. bond, due July 1, 1921, No. M11,054, int. due Jan., Apr., July and Oct.,	1,000 00
BONDS REGISTERED AS TO PRINCIPAL.	
One American Telephone and Telegraph Co 4 per cent. bond, due July 1, 1929, No. 4,240, int. due Jan. and July,	1,000 00
Two Atlantic Coast Line 4 per cent. bonds, due Oct. 1, 1,952, Nos. 15,707, 15,768, int. due May and Nov.,	2,000 00
One Bangor & Aroostook Railroad 5 per cent. bond, due Jan. 1, 1943, No. 381, int. due Apr. and Oct.,	1,000 00
One Central Vermont Railroad 4 per cent. bond, bond, due May 1, 1920, No. 8,632, int. due Feb., May, Aug., and Nov.,	1,000 00
One Chicago & West Michigan Railroad 5 per cent. bond, due Dec. 1, 1921, No. 3,956, int. due June and Dec.,	1,000 00
Amount carried forward,	\$21,532 50

Amount brought forward,	\$21,532 50
Two Cincinnati, Hamilton & Dayton Railroad 5 per cent. bonds, due June 1, 1942, Nos. 2,239-2,240, int. due June and Dec.,	2,000 00
Two Cleveland, Cincinnati, Chicago and St. Louis Railway Gold 5 per cent. notes, due June, 1911, Nos. 488-489, int. due June and Dec.,	1,965 00
Five Globe Street Railway 5 per cent. bonds, due Apr. 1, 1912, Nos. 287, 288, 289, 290, 291, int. due Apr. and Oct.,	5,000 00
Two New England Telephone and Telegraph Co. 5 per cent. bonds, due Apr. 1, 1915, Nos. 2,654, 2,657, int. due Apr. and Oct.,	2,000 00
Five Pennsylvania & Northwestern Railroad 5 per cent. bonds, due Jan. 1, 1930, Nos. 1,674, 1,678 inclusive, int. due Jan. and July,	5,000 00
Three Schenectady Railway 4½ per cent. bonds, due Sept. 1, 1941, Nos. 1,576, 1,577, 1,580 int. due Mar. and Sept.,	3,000 00
Two 28th and 29th Street Cross Railway 5 per cent. bonds, due Oct. 1, 1906, Nos. 0708, 0709, int. due Apr. and Oct.	2,060 00
Four Twin City Telephone Co., \$500 each, 5 per cent. bonds, due July 1, 1926, Nos. 1,681, 1,682, 1, 683, 1,685, int. due Jan. and July,	2,000 00
Two Western Telephone and Telegraph Co., \$500 each, 5 per cent. bonds, due Jan. 1, 1932, Nos. A376, A377, int. due Jan. and July,	1,000 00
BONDS NOT REGISTERED.	
Two Illinois Central Railroad \$500 each, 3½ per cent bonds, due July 1, 1953 Nos. 19,747, 19,748, int. due Jan. and July,	1,000 00
Amount carried forward,	\$46,557 50

Amount brought forward,	\$46,557 50
One Massachusetts Gas. Co. 4½ per cent. bond due Jan. 1, 1929. Temporary Receipt No. 785 int. due Jan. and July,	967 50
Three City of Saginaw 4 per cent. bonds, due May 1, 1916, Nos. 165, 166, 167, int. due May and Nov.,	3,000 00
One United Gas and Electric Co. 5 per cent. bond, due Mar. 1, 1917, No. 206, int. due Mar. and Sept.,	1,000 00
Deposit in Warren Five Cents Savings Bank,	655 63
Deposit in Salem Savings Bank,	525 23
Hammond House,	2,000 00
Harris lot (vacant land),	2,500 00
	<hr/>
	\$57,205 86

BURIAL LOT FUND.

BOND NOT REGISTERED.

One Chicago, Burlington & Quincy, 4 per cent. bond, due May 1, 1927, No. 1,805 int. due May and Nov.,	\$1,000 00
On deposit in Warren Five Cents Savings Bank,	81 56
	<hr/>
	\$1081 56

EBEN DALE SUTTON REFERENCE LIBRARY FUND.

BONDS REGISTERED AS TO PRINCIPAL AND INTEREST.

One undivided third City of Boston 3½ per cent. bond, due Oct. 1, 1919, No. 5,959, int. due Apr. and Oct.,	\$5,000 00
Five Central Indiana Railroad 4 per cent. bonds, due May 1, 1953, Nos. 260-264 inclusive, int. due May and Nov.,	5,000 00
	<hr/>
Amount carried forward,	\$10,000 00

Amount brought forward,	\$10 000 00
One Louisville & Nashville Railroad 4 per cent. bond, due July 1, 1952, No. V 15, int. due Jan., April, July and Oct.,	5,000 00
BONDS REGISTERED AS TO PRINCIPAL.	
One Atlantic Coast Line 4 per cent. bond, due Oct. 1, 1952, No. 15,769, int. due May and Nov.,	1,000 00
Five Ohio River Railroad 5 per cent. bonds, due April 1, 1937, Nos. 1,357, 1,358, 1,359, 1,360, 1,361, int. due Apr. and Oct.,	5,000 00
Four Pittsburg, Shenango & Lake Erie 5 per cent. bonds, due Oct. 1, 1940, Nos. 413, 504, 1,491, 1,804, int. due April and Oct.,	4,000 00
One 28th and 29th Streets Crosstown Railway 5 per cent. bond, due Oct. 1, 1996, No. 0707, int. due April and Oct.,	1,030 00
	<hr/>
	\$26,030 00

SUTTON LIBRARY BUILDING FUND.

One undivided third City of Boston $3\frac{1}{2}$ per cent. bond, due Oct. 1, 1919, No. 5,959, int. due April and Oct.,	\$5,000 00
One Massachusetts Gas Co. $4\frac{1}{2}$ per cent. bond, due Jan. 1, 1929. Temporary Receipt No. 784, int. due January and July,	967 50
On deposit in Warren Five Cents Savings Bank,	3,125 83
	<hr/>
	\$9,093 33

SUTTON LIBRARY LIGHT AND FUEL FUND.

One undivided third City of Boston $3\frac{1}{2}$ per cent.
bond, due Oct. 1, 1919, No. 5,959, int. due
April and Oct., \$5,000 00

HIGH SCHOOL MEDAL FUND.

Two U. S. Steel Co. Sinking Fund 5 per cent.
bonds, due April 1, 1963, Nos. M7,410,
M7,411, int. due April and Oct., \$2,000 00
On deposit in Warren Five Cents Savings Bank, 329 57

\$2,329 57

INSURANCE.

INSTITUTE BUILDING.

EXPIRES.

No. 261,008, Quincy Mutual,	Nov 19, 1910, \$5,000 00
No. 213,774, Dorchester Mutual,	Nov. 19, 1910, 2,500 00
No. 4,195, Phoenix Hartford,	Nov. 19, 1913, 3,000 00
No. 7,950, So. Danvers Mutual,	July 1, 1910, 5,000 00
No. 265,408, Holyoke Mutual,	Nov. 15, 1909, 1,500 00
No. 4,397, Hartford,	May 1, 1910, 5,000 00
No. 71,018, Lowell Mutual,	Nov. 19, 1911, 3,000 00
No. 9,816, Niagara,	July 30, 1911, 7,500 00
No. 9,415, Home,	July 30, 1911, 5,000 00
No. 24,003, German Alliance,	July 31, 1911, 2,500 00
No. 131, National Union,	July 31, 1911, 10,000 00
No. 3,690,452, Scottish Union,	Oct. 16, 1912, 2,000 00
No. 407,029, State of Pennsylvania,	Oct. 15, 1912, 4,000 00
No. 1,304,614, German,	Oct. 16, 1912, 4,000 00
No. 5,580, Prov. Wash.,	Oct. 16, 1912, 4,000 00

\$64,000 00

BOOKS IN PEABODY LIBRARY.

EXPIRES.

No. 441,473, Ins. Co. No. America,	Mar. 23, 1909, \$2,500 00
No. 509,880, Ins. Co. No. America,	Feb. 25, 1911, 5,000 00
No. 10,403,866, Royal,	Mar. 23, 1909, 4,000 00
No. 3,162, Continental,	Nov. 19, 1913, 5,000 00
No. 27,534, Mutual Protection,	Mar. 15, 1911, 1,000 00
No. 44,580, Salem Mutual,	Mar. 15, 1911, 1,000 00
No. 274,039, Holyoke Mutual,	Mar. 15, 1911, 1,500 00

\$20,000 00

PORTRAITS, PIANO, ETC.

EXPIRES.

No. 4,195, Phoenix,	Nov. 19, 1913 \$1,850 00
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TREASURER'S REPORT.

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BOOKS IN SUTTON LIBRARY.

EXPIRES.

No.	3,737, Phœnix, Brooklyn,	Feb. 25, 1911,	\$5,000 00
No.	30,509, German American,	May 1, 1910,	1,000 00
No.	9,304, American Fire, Phil.,	May 20, 1910,	500 00
No.	694,412, Firemen's Newark,	May 1, 1910,	500 00
No.	950,673, North River,	Oct. 16, 1912,	2,000 00
			<hr/>
			\$9,000 00

FIXTURES OF SUTTON LIBRARY.

EXPIRES.

No.	694,412, Firemen's Newark,	May 1, 1910,	\$1,500 00
No.	9,304, American Fire, Phila.,	May 20, 1910,	2,000 00
No.	30,509, German American,	May 1, 1910,	1,500 00
			<hr/>
			\$5,000 00

DWELLING HOUSES.

EXPIRES.

No.	8,189, South Danvers Mutual,		
	Wallis House,	June 1, 1912,	\$3,000 00
No.	8,189, South Danvers Mutual,		
	Merrill House,	June 1, 1912,	2,000 00
No.	8,596, South Danvers Mutual,		
	Hammond House,	Aug. 1, 1914,	1,000 00
No.	262,123, Holyoke Mutual Wal-		
	lis House,	May 19, 1911,	1,000 00
			<hr/>
			\$7,000 00

We have this day examined the books, accounts and securities of Joseph J. Thorndike, Treasurer of the Peabody Institute in Peabody, Mass., and find the books and accounts to be correct, and the securities to be intact.

WILLIAM ARMSTRONG, *Chairman*.
H. F. WHIDDEN,
LEANDER E. JOY,
FRED H. BUSHBY,
EDWARD P. BARRETT.

Finance Committee.

PEABODY, February 1, 1909.

I have examined the foregoing accounts of the Treasurer of the Trustees of the Peabody Institute, together with the securities named thereon; and find the same correct.

FRANK TAYLOR,

Town Auditor.

PEABODY, February 1909.

REPORT OF COMMITTEES.

LYCEUM AND LIBRARY COMMITTEE.

TO THE TRUSTEES OF THE PEABODY INSTITUTE.

Gentlemen :—I transmit herewith the reports of the Librarians and of the sub-committees of the Lyceum and Library Committee. They present in full the work of the Institute for the year ending Jan. 30, 1909.

Respectfully submitted,

J. W. HUDSON,

Chairman Lyceum and Library Committee.

PEABODY, Jan. 30, 1909.

ANNUAL REPORT OF THE PEABODY LIBRARY COMMITTEE FOR THE YEAR ENDING JANUARY 31, 1909.

The question may be asked why write a report every year when nothing really happens in the Library worth telling, and no changes worth noting have taken place.

If books were mere inanimate things like stocks or stones, if the giving out of a book had no more significance than handing over a commercial package, there might then be some pertinence to the question. If the affairs of a library were as dry and prosaic as the daily doings of an apothecary shop, there might then be excuse for propounding such a query. A library can never be dull, nor can the duties of a librarian ever become monotonous.

The librarian of to-day is not necessarily a bookworm, but he must be a man of tolerant thought, intelligent and sympathetic. He needs to be in touch with men of his profession, be a part of their gatherings and to be a participant in all the discussions which pertain to library work. A librarian cannot stand still. When he does, his days are over and nothing can be said but, "go in peace." The librarian therefore has his mission, is both teacher and guide wielding an influence palpable, if indefinable.

It is a wholesome thing to take a glance backward and see in what manner we have used the money entrusted to us for the purchase of new books and for keeping the standard of our library up to its proper plane. Have we enriched it by the selection of well chosen and fitting accessions to its shelves, or have we bought a preponderance of trivial ephemeral publications, unfitting the dignity of our institution or unsound in the lessons which they may seek to convey?

It is impossible to give an analysis of every book that goes to make up a popular library, but a brief reference to some of the additions of the year may prove of interest: Travel, history, science, biography, sociology, fiction; they are here before us and so we will consider them in order, reserving fiction for the last, but not because of its unimportance.

If one delights in travelers' tales, here is Dellenbaugh's "Canyon Voyage," with all the wonders of Colorado portrayed for his edification; or if he wishes to prolong his wanderings there is Hornday's "Camp Fires on Desert and Lava," a scientist's trip through Arizona and Mexico. A temptation to keep on the southern course is offered by Ruhl's "Other Americans—The people of South America." If wearied of so much torrid experience, that complete book of Higginson—"Alaska," will prove invigorating.

If history be one's quest, Earl Cromer's "Modern Egypt" is at hand, with Ferrero's "Greatness and Decline of Rome"

and as a contrast, "The conquest of the Great Northwest, the story of the Hudson Bay Company." That remarkable book of Mrs. Green's, "The Making of Ireland and its Undoing" is flanked on either side by Curtin's "Mongols in Russia" and Tracy's "Tercentenary History of Canada."

There is nothing more satisfying than a well written biography, for there one finds the sweetest juices of life's existence. Let us select from 1908's harvest, "The Life of Alice Freeman Palmer," by Prof. Palmer and Greenslet's "Life of Thomas Bailey Aldrich." They deserve more than can be said in this brief notice, for each is admirable in its own way, and it is seldom that two such examples of perfect workmanship in style, delicacy of expression and literary finish come to hand in the same year.

On the side of science and the liberal arts, the committee have not been unmindful of the claims of the great industry which gives our town a name and fame that reaches far. Two of the latest treatises on Leather Dressing, including dyeing, staining and finishing, will interest the ambitious workman, eager to keep ahead.

In sociology, Fagan's "Confessions of a Railroad Signal Man," is side by side with Prof. Lowell's, "A study of the Government of England."

The field of fiction has been well covered, and in this field America is well to the front. Mrs. Humphrey Ward's "Testing of Diana Mallory," has much of the distinction that characterizes everything that she writes, but it failed to receive the wide spread attention of her former efforts. Crawford's "Diva's Ruby" is melodramatic in the extreme, but retains his well known charms of style. Mary Johnston's "Lewis Rand" is a well written, finely considered story, but the gloom and tragedy of the tale will weigh against its popularity. "Peter," by F. Hopkinson Smith,

is so human, that we wish to thank the author for high sentiments, decency and pathos, and beg him to give us more.

The "Trail of the Lonesome Pine," by John Fox, is a story of power, brilliancy and imagination. He stands alone as a delineator of the people of the Tennessee Mountains, where the vendetta reigns and blood vengeance is held to be a duty. June Tolliver is one of the fascinating characters of fiction. As child and woman she attracts one without effort or consciousness, and we watch the unfolding of her character with keenest interest.

A cursory glance at the fiction of the year reveals too many writers who have fallen from grace. Some on the pretence of pointing a moral, and others audaciously and unblushingly.

The foremost English novelist of the day, on whom the mantle of Thomas Hardy has fallen, whose character drawing is graphic and subtle, whose depiction of scenery, sunset, clouds, the woods and dales of rural England, is matchless, fails to reach the royal heights chiefly because there is a spot or blemish in his stories that mars their greatness.

The tendency to choose unpleasant subjects is one of the prevailing fancies of to-day. The keenest analytical fiction writer we have, whose power of expression is unequalled and whose reputation is not confined to her own land, is so prone to the depiction of unpleasant scenes that in spite of the literary merit, one does not yearn for a second reading. There is a class of writers who have recently affected the weird, fantastical, sometimes the mystical, occasionally the grewsome. What wonder then, that the reader turns to his old favorites, where life presents a reasonable amount of happiness, where there are no pathological problems to be dissected, where virtue receives its reward and villainy gets its dues. Fads may have their day, but the world turns to truth, honor and purity.

The increase in circulation, the steady accession of new

patrons of our library is always a source of gratification. It is the best evidence that it is fulfilling the mission for which it was founded. While this may augment the duties of our Librarian, he welcomes it with pleasure and satisfaction. Time seems but to add to his vigor, while opening new avenues for wider activities. It seems fitting to express the gratification of the committee that he was not induced by commercial considerations to relinquish a position which he fills so ably and acceptably.

It has been a successful year for the Library in which every one of the force employed may claim a share. What could be done with larger means we can only surmise. For the future we are hopeful and confident, at whatever cost, of upholding our ideals.

Seldom has it happened that we are called upon to mourn the loss of one of our little circle. He who is gone from us found pleasure in our meetings. Here he was at his best. We who knew him, when after the meetings he talked without reserve, saw the tender, the playful side of his nature, and that knowledge but deepens our sorrows for his loss, when we realize his other qualities of courage, manliness, and high principle.

The Library and its surroundings give evidence of the care and solicitude of our veteran janitor, Mr. McKeen. It is only what we have learned to expect from his 28 years of loyal service and devotion to duty.

THOMAS CARROLL.

REPORT OF THE EBEN DALE SUTTON REFER-
ENCE LIBRARY COMMITTEE, FOR THE
YEAR ENDING JANUARY 31, 1909.

TO THE LYCRUM AND LIBRARY COMMITTEE.

The work of your Committee, in the selection of books suitable for this Library, during the past year has received the same care and scrutiny, that has characterized the work of former Committees. The inspiration of forty years of careful work in its management, was an incentive to this Committee to maintain the high standard for which the Library is noted.

A reference library in a community like ours, is accorded only a limited patronage. And yet, its inestimable value to the student, engaged in some special line of thought or work, may accomplish the fulfillment of its mission, give ample reward to the generosity of its donor and sufficient encouragement to those laboring for its welfare.

This Library is the fortunate possessor of many rare and costly works, some of which are not duplicated in any other public reference library in the country.

The Catholic Encyclopedia, an addition of the past year, has more than its acknowledged literary merit to commend it to the people of Peabody. The morocco used in its binding was manufactured under special contract for this work, in one of our Peabody factories, and is a high compliment to the excellence of our leather product. The lost art, of the finishing of bookbinding leather, by the Moors of Africa, is revived by the Moores of Peabody.

The introduction of steam heating in the Library building is of special importance to the Reference Library. The entrance, which heretofore was not heated, is now kept warm and comfortable. The result is a happy solution of a problem which has been under discussion for many years.

Some renovation of the interior of the Library is urgently needed. The walls and ceiling show but slight evidence

of the original work of decoration. It is hoped that a process of cleaning, which is under consideration, may accomplish the desired result without having to resort to the expense of redecorating. This matter was brought to the notice of the Trustees, and will probably receive attention in the near future.

The necessity for more shelf room is apparent and pressing.

Among the more important works selected during the year are the Catholic Encyclopedia, Herculanum Past, Present and Future, The Book of the Pearl, Augustus St. Gaudens, Pioneers of Massachusetts, and Old Lace and Needlework.

It is gratifying to note that the consultations of the past year have exceeded that of the two preceding years combined.

Your Committee take great pleasure in commending the excellent work of the Librarian, Miss Carroll. The increase in the work of the Library during the year can be attributed largely to her courteous and efficient management. The ability and enthusiasm exhibited in her work is very gratifying to the Committee and much appreciated by the patrons of the Library.

We wish to acknowledge, gratefully, the kind co-operation of Mr. Osborn of the Peabody Library, also the good work of our kind and efficient janitor, Mr. McKeen.

For the Committee,

P. H. O'CONOR, *Chairman.*

REPORT OF THE LYCEUM COMMITTEE.

TO THE LYCEUM AND LIBRARY COMMITTEE :

A course of four lectures was arranged by the Lyceum Committee for the season of 1908-9 at a cost of \$210, the remaining \$15 of the appropriation being used for police service, printing and incidentals. A change was made in the course as first announced, Kellogg Durland failing to keep his engagement. Roland D. Grant was substituted in his stead. The lectures were well attended and generally satisfactory, that by Peter MacQueen, on travel and hunting in Africa, being especially timely in view of President Roosevelt's forthcoming trip to the very country described by the lecturer. The committee were unfortunate in the arrangement of dates and failed to carry out their suggestion of last year, which they believe was a good one, of having the lectures at regular intervals of two weeks from the time the course opens. This was due to the fact that the lecturers were first selected by the committee from a list submitted by a bureau, and the bureau afterward assigned the dates, claiming they were the best that could be made for the lectures selected. If a future committee profits by this experience it will fix the dates when the lecturers are chosen and not leave itself to the will of the bureau. It is also the experience of the committee that better terms can often be obtained by engaging the lecturers direct, rather than through a bureau, and this will doubtless prove to be the best way hereafter, since a lyceum trust has been formed in Boston. It is also the opinion of the committee that \$50 is enough to pay for any lecturer, the higher priced ones not being worth the difference in a course of this kind. These suggestions are given for the benefit of future committees and are made after careful observation and practical experience in the management of this lyceum course.

The following was the course for the season :

Nov. 11, 1908.—Frederick M. Brooks. Subject, "Alaska of Today". Illustrated.

Dec. 2, 1908.—Peter MacQueen, F. R. G. S. Subject, "Sport, Travel and Adventure in Wildest Africa". Illustrated.

Jan. 19, 1909.—Roland D. Grant. Subject, "The Wonders of the Columbia River". Illustrated.

Mar. 3, 1909.—Rufus Everson King. Subject, "This New Age".

For the Committee,

CHARLES C. HILLS, Chairman.

READING ROOM COMMITTEE.

TO THE LYCEUM AND LIBRARY COMMITTEE :—

The Reading Room Committee herewith respectfully submit their report for the year ending January 31, 1909.

The action of the Trustees in placing the new Tungsten lamps in the room, and discontinuing the use of gas, has greatly added to the comfort and convenience of the place, it now being well lighted in every part ; and the change is much appreciated by all.

The increase of attendance each year shows the use of a reading room to the town, and the appreciation of its patrons.

The publication of the American Farmer, the Library Index and the Village, having ceased, these magazines are not now on the shelves, and the publication called Travel has been added.

FRANK TAYLOR, Chairman.

REPORT OF THE HEATING COMMITTEE.

TO THE TRUSTEES OF THE PEABODY INSTITUTE.

At a meeting of the Board of Trustees on June 16th, 1908, it was voted to install a steam heating plant, and an appropriation of \$3800 was made for the purpose. Three trustees, Messrs. Armstrong, Sanger and Bresnahan, were added to the Building Committee, (Messrs. Whitney, Linehan and Whidden) the combined committee to be called the Heating Committee. This Committee organized with H. F. Whidden as chairman.

Your Committee has given careful thought and consideration to the subject, and have had two competitive plans submitted by competent engineers, Messrs. R. D. Kimball & Son and Mr. Clarence W Williams of Boston.

Mr. Williams' plans and specifications were accepted, and the work has been executed and completed under his supervision to the entire satisfaction of your Committee.

At a meeting of the Committee on September 21st, 1908, the following contracts were awarded:—

BOILER.

Hodge Boiler Works, Boston. Return Tubular Boiler,	\$431 00
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MASON WORK.

Bomer & Bates, Peabody, (Including extras)	802 28
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STEAM PIPING AND RADIATION.

M. E. Lynch Plumbing & Heating Co., Peabody, (including extras)	1,596 17
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ASBESTOS COVERING OF SMOKE FLUE.

W. W. Johns--Manville Co., Boston,	27 00
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VENTILATING FAN, MOTORS AND ELECTRIC WIRING.

Warren D. King, Peabody,	218 88
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VENTILATING DUCTS, (Galvanized Iron).

Pyne & Smith Co., Peabody,	242 00
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Amount carried forward,	<hr/> \$3,317 33
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Amount brought forward,	\$3,317 33
WINDOW VENTILATORS.	
Ideal Window Ventilator Co., Providence,	22 50
Total Bills,	\$3339 83
Paid Engineer Williams for Plans, Supervision and Expenses,	344 18
	<hr/>
	\$3684 01
Leaving a balance from the appropriation of \$3,800, of	\$115 99
The Committee have since sold the Walker & Pratt furnace used for heating the Sutton Library for \$40.00, and crediting this amount to the balance, making a total of \$155.99 unexpended balance,	40 00
	<hr/>
	\$155 99

This work was completed in the specified time, and steam was turned on to the building December 5th, 1908.

The Steam Plant has now been running over two months, and has given entire satisfaction, having been tested under all conditions of outside temperature.

The Ventilating System, just completed, has not been used in connection with the large fan in the hall, but has been tested under natural draft on two occasions, an entertainment and a lecture, and materially changed the air. Fresh air from the outside is brought in through two galvanized iron ducts in the attic, one on each side of the stage in the hall, and the impure air is low drawn out under the stage by aid of a ventilating coil to a ventilator on the roof.

The reading room is ventilated by an electric fan in an iron duct in the cellar, drawing out the impure air through a register in the floor and connecting with the chimney. Fresh air is taken in by means of improved window ventilators.

The library and librarian's room are also supplied with Ideal window ventilators.

Your Committee have been greatly pleased with the supervision of the engineer, Mr. Williams, who has taken great interest, and the work has been accomplished without changes from the original plans.

We wish also to endorse the work of all the contractors, who have given a thoroughly workmanlike job, and have carried out the plans to the smallest detail. We feel that we now have a very complete heating and ventilating plant, one that will give years of economical service.

Respectfully submitted,

H. F. WHIDDEN, Chairman.
GEORGE A. WHITNEY,
J. C. LINEHAN,
WM. ARMSTRONG,
FRANK H. SANGER,
DANIEL F. BRESNAHAN.

PEABODY, MASS., February 18th, 1909.

LIBRARIAN'S REPORT.

The record of the year just closed is, in the main, satisfactory in results, although many changes in methods which would add to the usefulness of the library are still held in abeyance from lack of funds.

The circulation, 44,258, is the largest in the history of the institution, comparing with 38,563 in 1907-08, and with 34,527 in 1906-07, a gain of almost 10,000 in two years. The number of new Cards issued, 491, is also the largest in the history of the institution.

By reference to the statistics at the end of this report it will be seen that, aside from Fiction, the greatest percentage of circulation is in the class of Science and Useful Arts. This is but natural in a manufacturing community like ours, and to quote from a former report, "there is an increasing call for books treating on many of the Useful Arts, and the figures would seem to warrant a liberal policy in the purchase of works of this class."

The problem of purchasing books in languages other than English is one which is undoubtedly destined to press more and more upon us as time goes on; there has recently been an increased call for works in French, which at present the library cannot satisfactorily meet, and it would seem judicious in the coming year to make a beginning in the purchase of a small collection of modern works in that language. Had the library sufficient funds at its command, the purchase of books in other European languages would be commendable, rendering it possible for us to reach quite a proportion of our present population for

whom we can now do nothing. If the time ever comes when the town will make an annual appropriation for our use, this is one of the additional ways in which the library can be made more useful to the community.

The entire reclassification of the library along modern lines is one of our most pressing needs. The cost of this most desirable improvement will not be excessive, as it can be done by sections taking one class at a time, thus making a saving both in expense and inconvenience to the public; practically the entire expense would be the employment of a trained cataloger.

The present printed catalogs would, of course, be rendered worthless, but this a minor consideration as practically all dependence is now placed upon the card catalog, which can be readily adapted to a change in classification, as the numbers upon all cards covering new and recataloged books have been written in hard lead pencil, with the idea of this change in view.

A Children's Room in the basement, or elsewhere, is another needed improvement, but which is probably still a long way off, as its installation beside being expensive in itself, would necessitate the regular employment of a children's librarian.

The delivery station at West Peabody has now been in operation for eight years, and having been something of an "old story," is, perhaps naturally enough, not as well patronized as at first; still the circulation averages from 700 to 800 books a year. It is suggested that the installation of other delivery stations in various outlying districts of the town might enable us to render the library of service to some of the community who cannot at present avail themselves of its privileges.

Our membership has been continued in the Library Art Club, and the following exhibitions have been given :

Florence, Italy, (first series),	Feb. 11-March 2
Views along the Boston & Maine Railroad,	Mar. 3-23
Rise of sculpture, (first series),	March 24-April 13
Rise of sculpture, (second series),	April 14-May 4
Famous pictures, (sixth series),	May 5-25
Rome, (part 1, second series),	May 26-June 15
Rome, (part 2, second series),	June 16-July 6
Shakespeare, (first series),	July 7-27
Yellowstone Park, (first series),	August 4-24
Whistler's works,	Sept. 1-21
Jamaica,	Oct. 20-Nov. 9
Norway, (first series),	Nov. 10-30
Famous pictures, (third series),	Dec. 1-21
New Brunswick,	Dec. 22-Jan. 11
Babies in art,	Jan. 12-Feb. 1

Of the above, the Boston & Maine Railroad, Yellowstone Park, Jamaica and New Brunswick views were the most popular.

The installation of the steam heating plant and the equipment of the Reading Room with tungsten electric lights by the Trustees are decided improvements tending to the comfort and convenience of the public. The Reading Room was never so well lighted, while the placing of additional ventilators at the windows and the discontinuance of the welsbach gas burners have made it possible to ventilate the room better than heretofore.

The services of the assistants have been all that could be desired, and acknowledgment is hereby made of the constant cooperation of our Janitor, Mr. McKeen.

Statistics in the usual form are hereto appended.

Respectfully submitted :

LYMAN P. OSBORN, Librarian.

CLASSIFICATION AND CIRCULATION.

	Vols. in Library Feb. 1, 1908.	Added	With- drawn.	Vols. in Library Jan. 31, 1909.	Vols. Circu- lated.	Per cent of Circu- lation.
Law, Social Science,						
Philosophy, Religion,						
Public Documents,	6,255	101	3	6,353	897	2.
Description and Travel,	3,073	38	1	3,110	971	2.2
History,	3,790	68	3	3,855	1,416	3.2
Biography,	4,151	52	2	4,201	1,248	2.8
Science and Arts,	4,614	93	3	4,704	2,451	5.5
Poetry and Drama,	1,811	14	1	1,824	478	1.1
General Literature,						
including Periodicals,	10,500	158	7	10,651	2,245	5.1
Fiction,	8,401	309	146	8,564	34,552	78.1
	<hr/> 42,595	<hr/> 833	<hr/> 166	<hr/> 43,262	<hr/> 44,258	<hr/> 100.

ACCESSIONS.

Volumes in library, February 1, 1908,	42,595
Purchased,	595
Periodicals bound from numbers,	129
Pamphlets bound,	11
Gift of United States Government,	22
Gift of State of Massachusetts,	45
Gifts of individuals and institutions,	31
	<hr/> 833

DEDUCTIONS.

Withdrawn,	165	
Damaged and paid for,	1	166
	<hr/>	<hr/>
Net gain,		667
		<hr/>
Volumes in library, Jan 31, 1909,		43,262

SUNDRY STATISTICS.

Days the library was open,	305
Circulation,	44,258
Average per day,	145
Largest circulation, Nov. 28, 1908,	303
Smallest circulation, Sept. 23, 1908,	56
Volumes rebound,	633
Fines collected,	\$101 48
Borrowers' cards in force, Jan. 31, 1909,	3,837
Increase during present year,	491

DONORS OF BOUND VOLUMES.

United States Government,	22 vols.
State of Massachusetts,	45 "
Ancient and Honorable Artillery Co., Boston,	5 "
Meader Association of Students of Christian Science,	3 "
Raymond, G. L., New York City,	3 "
Emmett, Thomas A., New York City,	2 "
Peaslee, J. B.,	2 "
Adams, S. H.,	1 vol.
American-Irish Historical Society, Boston,	1 "
Association for International Conciliation, New York City,	1 "
Bolton, Charles K., Boston,	1 "
Boston, City of	1 "
Bradley, Charles,	1 "
Danvers, Town of,	1 "
First Church of Christ, Scientist,	1 "
Jacobsen Publishing Co., Chicago,	1 "
Jordan Lodge, F. & A. M., Peabody,	1 "
Osborn, L. P., Peabody,	1 "
Peabody, Town of,	1 "
Poole, Arthur F.,	1 "

Railway News Bureau, New York City,	1 vol.
Rice, Rev. Charles B., Danvers,	1 "
Allen, G. W.,	1 "

PERIODICALS IN THE READING ROOM.

DAILY.

Boston Evening Globe.
Daily Consular and Trade Reports.

WEEKLY.

American Machinist,	London Times,
Collegium,	Metal Worker,
Commercial Bulletin,	Nation,
Electrical World,	Outlook,
Forest and Stream,	Saturday Evening Post,
Harper's Weekly,	Scientific American,
Hide and Leather,	Scientific American Sup-
Journal of Education,	plement,
Leslie's Weekly,	Woman's Journal,
Littell's Living Age,	Youth's Companion.

FORTNIGHTLY.

Journal of the Society of Chemical Industry.
Kimball's Dairy Farmer.

MONTHLY.

Ainslee's,	International Studio,
American Boy,	Ladies' Home Journal,
American Homes and Gar-	Leather Manufacturer,
dens,	Lippincott's,
American Illustrated Maga-	McClure's,
zine,	Munsey's,
American Journal of Science,	New England Magazine,
American Naturalist,	Nineteenth Century,
Atlantic Monthly,	North American Review,

Blacksmith and Wheelwright,	Out West,
Bookkeeper,	Outing,
Bookman,	Pearson's,
Carpentry and Building,	Popular Science Monthly,
Catholic World,	Readers' Guide to Periodi-
Century,	cal Literature,
Circle,	Reliable Poultry Journal,
Cornhill,	Review of Reviews,
Cosmopolitan,	Rhodora,
Country Life in America,	St. Nicholas,
Delineator,	School Arts Book,
Education,	Scribner's,
Electrician and Mechanic,	Strand,
Engineering Magazine,	Success,
Everybody's,	System,
Forum,	Technical World,
Garden Magazine,	Travel,
Good Housekeeping,	Tri-state Tourist,
Harper's Bazar,	Woman's Home Compan-
Harper's Monthly,	ion,
	World's Work.

BI-MONTHLY.

Bird Lore.

Methodist Review.

QUARTERLY.

American Historical Review, Political Science Quarterly.

REPORT OF THE LIBRARIAN OF THE EBEN DALE SUTTON
REFERENCE LIBRARY FOR THE YEAR
ENDING JANUARY 31, 1909.

CONSULTATIONS.

Natural History,	283
Art,	172
Encyclopedias,	84
London News,	60
History,	40
Genealogy,	21
Architecture,	19
Dictionaries,	19
Country Life,	17
Punch,	17
Description and Travel,	14
Biography,	14
Historical Costumes,	11
Theology,	6
Science,	5
Notes and Queries,	4
Geography,	4
Botany,	1
Poetry,	1
Miscellaneous,	10
Number of consultations,	802
Number of visitors,	319

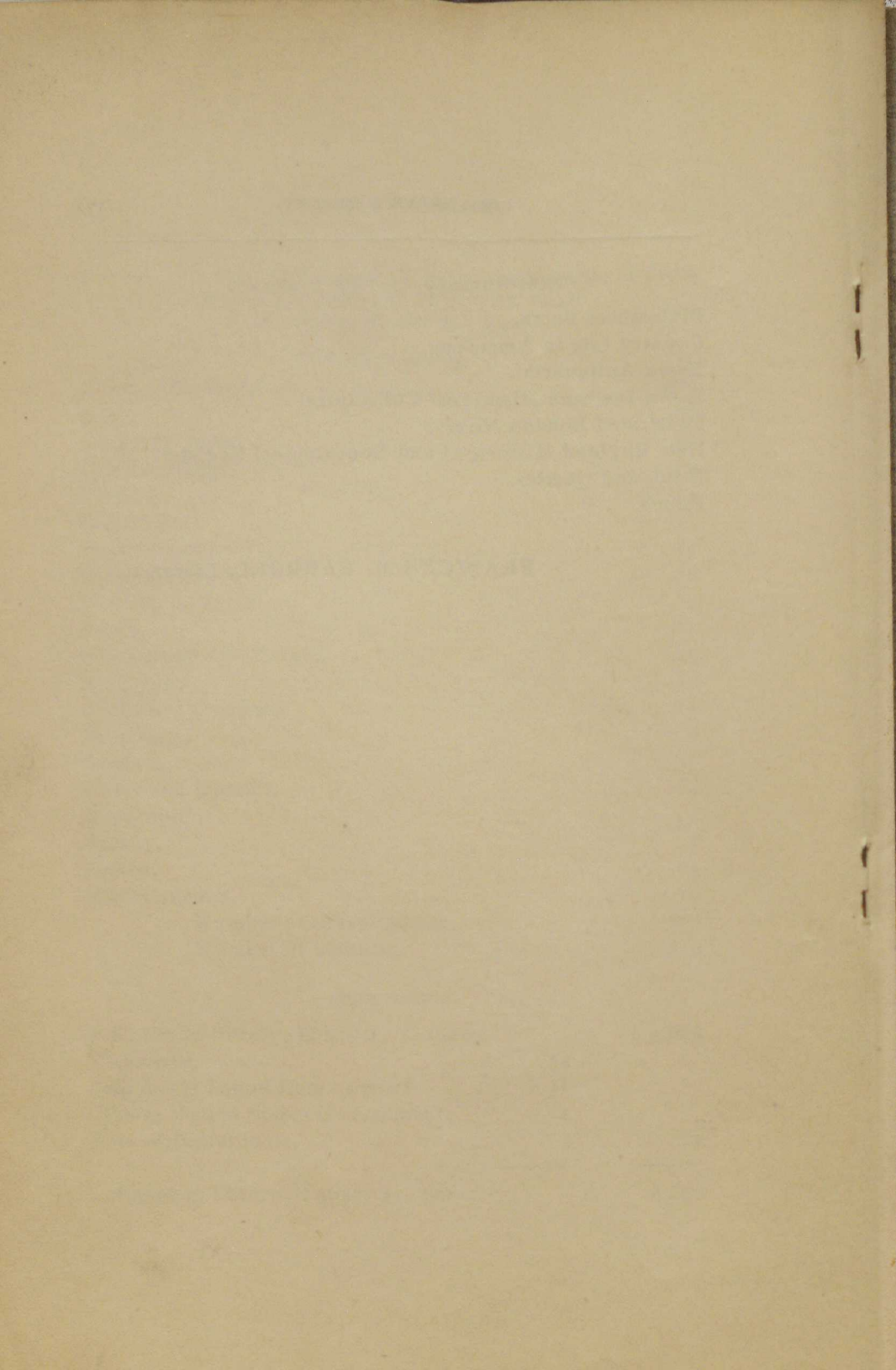
ACCESSIONS.

Volumes in library, February 1, 1908,		4,025
Purchased,	54	
Periodicals bound from numbers,	11	
Gifts of United States Government,	4	
Gifts of Individuals,	3	72
	<hr/>	<hr/>
Volumes in library January 31, 1909.		4,097

PERIODICALS IN THE LIBRARY.

Bibleotheca Sacra.
Country Life in America.
Essex Antiquarian.
Essex Institute Historical Collections.
Illustrated London News.
New England Historical and Genealogical Register.
Notes and Queries.
Punch.

FRANCES M. CARROLL, Librarian.



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